



Rep. Sue Myrick (R-NC), Chairman
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House Conservatives Weigh-In on Contents of Economic Growth Package

WASHINGTON, D.C. – Yesterday evening Rep. Sue Myrick (R-N.C.), Chairman of the House Republican Study Committee (RSC), a caucus of over 85 House conservatives and Rep. Pat Toomey (R-PA), Chairman of the RSC's Budget Task Force sent the following letter concerning the Economic Growth Package on behalf of the RSC to House Republican Leadership and Ways and Means Chairman Thomas:

Dear Sirs:

We write on behalf of the Members of the Republican Study Committee to express our support for moving an Economic Growth Package that immediately and fully implements each proposal advanced by President Bush. In order to ensure compliance with the Budget Resolution requirement that the total revenue reduction of the bill not exceed \$550 billion, we propose that the bill sunset all provisions in six years. As you are aware, under the requirements of budget reconciliation, any tax relief proposal must sunset in not more than ten years. Accelerating the sunset would ensure compliance with the reconciliation requirements, while at the same time ensuring that we devote the maximum amount of resources to pro-growth tax policy that will help our economy and create hundreds of thousands of new jobs.

We also believe it is important that items which could have a negative impact on the economy are not included in the Economic Growth Package either in the House or in any Conference Report. In particular, it is critical that items such as tax rebates, bailouts for states, and tax increases (euphemistically referred to by some as "offsets") are not included in a growth package at the expense of the pro-growth proposals advanced by the President.

It is the first and foremost priority of the members of the Republican Study Committee to enact an Economic Growth Package that actually helps the economy grow. Not all tax relief proposals are equal in terms of their benefits to the economy. Economic studies indicate that the President's proposals will have a positive and demonstrable impact on the economy. To pass a tax relief package that waters down or weakens the economic impact of the President's proposals will ultimately cost our nation thousands of potential new jobs. We stand ready to work with you to enact a tax relief proposal that lives up to its billing as an economic growth package.

Sincerely,

Sue Myrick
Chairman
Republican Study Committee

Pat Toomey
Chairman
RSC Budget Taskforce